



**Housing Finance
Agency**

Ohio Low-Income Housing Tax Credit

The Ohio Low-Income Housing Tax Credit (Ohio LIHTC) was introduced in the SFY 2024-2025 operating budget to create additional rental housing that would not have otherwise been created using federal, state or private financing. The Ohio Housing Finance Agency (OHFA) serves as the allocating entity for Ohio LIHTC, and may reserve \$100 million in tax credits a year, from July 1, 2023, through June 30, 2027.

Modeled after the Federal LIHTC program, Ohio LIHTC incentivises developers and investors to create and maintain affordable housing by offering them tax credits in exchange for investing in developments that provide housing for low-income individuals and families.

OHFA is committed to administering its programs with a high standard of excellence and customer service that makes a difference in the lives of Ohioans.

SFY 2024 Ohio LIHTC Application Submissions

Total Applications: **21**

Total Ohio LIHTC Request: **\$188,731,620**

Total Units: **2,540**

Total Reserved:

Total Applications: **11**

Ohio LIHTC Awarded: **\$87,500,000**

Total Units: **859**

Projects Awarded/Invited to Submit Final Application, by County

